

MTU Aero Engines and General Electric sign agreement covering GENx maintenance

- **MTU to provide MRO services for GENx turbine center frames worldwide within the GE MRO network**
- **Expected sales volume for MTU: more than 3 billion euros**

Munich, November 14, 2014 - MTU Aero Engines has concluded a strategic agreement with U.S. engine manufacturer GE Aviation on the maintenance, repair and overhaul (MRO) of the GENx turbine center frame (TCF). The contract makes MTU the provider of MRO services for GENx TCFs within the GE Aviation network. The GENx powers the Boeing 787 Dreamliner and is the sole engine for the Boeing 747-8. The agreement covers the engine's entire life cycle and is expected to be worth more than 3 billion euros in sales for Germany's leading engine manufacturer.

MTU Aero Engines is thus adding yet another chapter to the success story of the turbine center frame for the GENx. "For about five years now, we have been responsible for the development and production of this TCF, MTU being the only company in the world to build it for the GENx," says Michael Schreyögg, MTU Chief Program Officer, pointing to the importance this component has for MTU. "The GENx is an extremely popular engine for Boeing's twin aisle aircraft; for a long time to come, MTU will greatly benefit from its stakes in both the production of this engine and aftermarket services."

The order book, too, shows the significance of the project: So far, around 1,600 orders have been received for GENx engines. "Our company has all the experience and expertise it takes to maintain this high-tech product," explains Stefan Weingartner, member of the executive board and president of MTU Maintenance. "From the second half of 2014 our maintenance shop in Hanover will be ready to accomplish first MRO missions for the GENx engine turbine center frame. On this occasion, we profit from the long-standing experience of our site in Munich.

The GENx turbine center frame - the transition duct between the high-pressure turbine and the low-pressure turbine - has been playing an important role for MTU since 2009. The company holds a stake as a risk- and revenue-sharing partner in the program. In late August 2011, the first production module was handed over to GE Aviation. To date, MTU has shipped more than 500 TCFs to GE Aviation.



About MTU Aero Engines

MTU Aero Engines, Germany's leading and the country's only independent engine manufacturer, is an established global player in the industry. It engages in the development, manufacture, marketing and support of commercial and military aircraft engines and industrial gas turbines. The company is a technological leader in low-pressure turbines, high-pressure compressors, manufacturing processes, and repair techniques. In the commercial maintenance area, MTU Maintenance is the world's largest independent provider of engine maintenance services. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines flown by the country's military. MTU operates affiliates around the globe; Munich is home to its corporate headquarters. In fiscal 2012, the company had a workforce of some 8,500 employees and posted consolidated sales of some 3.4 billion euros. In early March 2013, the company won the German Industry's 32nd Innovation Award, and in April, it was honored with the German Innovation Award. In both instances, MTU received the recognition for the geared turbofan™ engine's high-speed low-pressure turbine.

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