

Reiner Winkler to remain MTU Aero Engines' CEO for another five years

Munich, October 24, 2018 – MTU Aero Engines AG's Supervisory Board has extended the contract of CEO Reiner Winkler (57) by five years until September 30, 2024. The decision was made by a unanimous vote at the Supervisory Board's meeting on October 24, 2018.

Klaus Eberhardt, Chairman of the Supervisory Board, said: "Reiner Winkler has done an excellent job running MTU over the past few years and has played a key role in boosting the company's value. This benefits MTU's employees, customers and shareholders. The Supervisory Board is convinced that under the leadership of Winkler, MTU's Executive Board will continue to successfully shape the company's future."

Winkler has been the company's CEO since January 2014 and previously served as its Chief Financial Officer since May 2005 when MTU went public.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 5 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2017, the company had a workforce of some 10,000 employees and posted consolidated sales of approximately five billion euros.

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