
Supervisory Board of MTU Aero Engines resolves to extend contracts of Peter Kameritsch and Lars Wagner

Munich, March 17, 2020 – The Supervisory Board of MTU Aero Engines AG has extended the contracts of two of its Executive Board members – Peter Kameritsch, CFO and CIO, and Lars Wagner, COO – by five years through December 2025. The resolution was passed unanimously at today’s Supervisory Board meeting. “We are pleased to be able to continue our very good and successful working relationship with Peter Kameritsch and Lars Wagner,” said Klaus Eberhardt, Chairman of the Supervisory Board.

Peter Kameritsch has been a member of the MTU Executive Board since January 2018, with responsibility for finance and IT. He holds degrees in business administration (Diplom-Kaufmann) and physics (Diplom-Physiker) and has been with MTU Aero Engines since 1999.

Lars Wagner, who has a degree in mechanical engineering (Diplom-Maschinenbauer) and an MBA, has been a member of the Executive Board and the company’s COO since January 2018. He has been with MTU Aero Engines since 2015.

About MTU Aero Engines

MTU Aero Engines AG is Germany’s leading engine manufacturer, with core competencies in low-pressure turbines, high-pressure compressors, turbine center frames, manufacturing processes and repair techniques. MTU plays a key role in the new engine market through its partnership in many international development, manufacturing and sales programs, to which it contributes its high-tech components. One third of the global fleet of passenger airliners relies on components supplied by MTU. MTU is one of the world’s top 3 providers of maintenance services for commercial aircraft engines and industrial gas turbines. These activities are combined under the roof of MTU Maintenance. In the military sector, MTU Aero Engines is the lead industrial partner for almost every type of engine flown by the German armed forces. MTU operates affiliates around the globe; its corporate headquarters are based in Munich, Germany. In fiscal year 2018, the company’s approximately 10,000 employees earned revenue of around €4.6 billion.

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