

Farnborough International Airshow: nearly 600 million US dollars in contracts for MTU

Munich, July 22, 2022 – The Farnborough International Airshow really paid off for MTU Aero Engines. Germany’s leading engine manufacturer brought in orders totaling to nearly 600 million US dollars. “This amount underscores once again how much our industry is recovering. Airlines have great demand for state-of-the-art aircraft with propulsion systems with good fuel efficiency,” says Reiner Winkler, CEO of MTU Aero Engines AG.

New orders for the geared turbofan (GTF) make up the lion’s share of the orders from the trade fair. Air Lease Corporation will equip 80 A320neo aircraft with GTF engines. The GTF will also be used in the lessor’s 76 newly ordered A220 planes. Delta Air Lines has also opted for the A220 with PW1500G engines and has ordered twelve such aircraft. Porter Airlines placed an order with Embraer for 20 E195-E2 with PW1900G engines. MTU is also benefiting from a Boeing 777X order: All Nippon Airlines has ordered two freighters with GE9X engines. Lufthansa will now equip its recently ordered Boeing 777-8 freighter aircraft with 14 GE9X engines.

MTU accounts for between 15 and 18 percent of the geared turbofan engines. The company supplies key components such as the high-speed low-pressure turbine or various stages of the high-pressure compressor for the geared turbofan and is responsible for final assembly of one-third of all PW1100G-JM series-produced engines for the A320neo. MTU has a program share of four percent in the GE9X engine used in the Boeing 777X and is responsible for the turbine center frame.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2021, the company had a workforce of more than 10,000 employees and posted consolidated sales of almost 4.2 billion euros.

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