

MTU Aero Engines AG proposes dividend of €1.25

Munich, March 9, 2021 – At today's meeting, the Supervisory Board of MTU Aero Engines AG resolved to present a proposal for a dividend of €1.25 to the virtual Annual General Meeting on April 21, 2021. The Supervisory Board has therefore accepted the proposal made by the Executive Board (see press release of February 18, 2021).

“MTU demonstrated its resilience and financial strength in 2020, which was dominated by the coronavirus pandemic. Therefore, the company can continue its policy of paying a dividend in an appropriate manner, without jeopardizing its future viability or its innovative strength,” said Klaus Eberhardt, Chairman of the Supervisory Board. Reiner Winkler, CEO of MTU Aero Engines AG: “This dividend proposal expresses our thanks to our shareholders for their trust and loyalty during this crisis. Despite all the challenges at present, we are sticking to our dividend policy.” MTU Aero Engines' policy is to pay an attractive dividend and the company strives to increase its payout ratio.

The dividend for 2020 will be paid to shareholders after the resolution of the Annual General Meeting on April 26, 2021.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer, with core competencies in low-pressure turbines, high-pressure compressors, turbine center frames, manufacturing processes and repair techniques. MTU plays a key role in the new engine market through its partnership in many international development, manufacturing and sales programs, to which it contributes its high-tech components. One third of the global fleet of passenger airliners relies on components supplied by MTU. MTU is one of the world's top 3 providers of maintenance services for commercial aircraft engines and industrial gas turbines. These activities are combined under the roof of MTU Maintenance. In the military sector, MTU Aero Engines is the lead industrial partner for almost every type of engine flown by the German armed forces. MTU operates affiliates around the globe; its corporate headquarters are based in Munich, Germany.

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