Investor Relations News



MTU Maintenance signs exclusive contract with Sky Regional Airlines

- Total Engine Care for 53 CF34-8E engines
- Contract worth USD\$250M

Ludwigsfelde (Germany), September 26, 2016 – MTU Maintenance, the world's largest independent provider for aero engine solutions, has signed an exclusive 10-year agreement with Canadian carrier Sky Regional Airlines for the maintenance, repair and overhaul (MRO) of the airline's CF34-8E engines for its Embraer E175 fleet.

The agreement between MTU Maintenance and Sky Regional Airlines covers all shop visits, on-site repairs and lease support as part of its Total Engine Care (TEC®) program. The activities will be coordinated or carried out by MTU Maintenance Berlin-Brandenburg, the MTU Maintenance group's specialists for the CF34 family. The contract is valued at approximately USD\$250M over a 10-year time frame.

"With over 13 years experience on this engine and our comprehensive TEC® program, we are looking forward to partnering with Sky Regional Airlines and proud to be giving them all-around service," said Michael Schreyögg, Chief Program Officer and Member of the Executive Board at MTU Aero Engines.

On-site services include work on high-pressure turbine modules and can also be carried out at MTU Maintenance's locations in Dallas, Texas (US), and Vancouver, British Columbia (Canada). Since 2003, MTU Maintenance has carried out nearly 900 shop visits for this engine family (CF34-1/-3, -8C/E, -10E). In 2015 the company was the second-largest provider of CF34 services worldwide.

Sky Regional Airlines is one of Canada's leading airlines and operates domestic and transborder flights on behalf of Air Canada under the Air Canada Express banner. It operates a mixed fleet of Embraer E175 and Bombardier Q400 aircraft.



About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. In the commercial maintenance sector the company ranks among the top five service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the umbrella of MTU Maintenance. In the military field, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In the 2015 fiscal year, the company had a workforce of some 9,000 employees and posted consolidated sales of approximately 4.4 billion euros.

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