



Munich, 14 March 2007

Udo Stark will not extend his contract as CEO of MTU Aero Engines

Udo Stark, CEO of MTU Aero Engines Holding AG, will not extend his contract beyond the planned expiry date of the end of 2007, for personal reasons. Stark has declared his intention to the head of the company's Supervisory Board, Johannes P. Huth. Huth said: „Udo Stark has shaped MTU in a decisive phase and has led the company to an independent publicly listed company. He has prepared MTU for the challenges of global competition and fully completed his tasks. I respect his decision. The Supervisory Board will decide upon a successor in the months to come.“ Stark (age 59), who has been CEO of MTU since 2005, said: „On the occasion of my 60th birthday later this year, I believe it is the right moment to finish my appointment as CEO and to initiate a change in generation at MTU. With reduced time, I will take on other mandates in the year 2008.“

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