
MTU: Record billion-euro maintenance contract from JetBlue Airways

- **MTU Maintenance Hannover to support V2500 engines**
- **Contract extension worth an additional 1.7 billion euros**

Hannover – MTU Aero Engines has received the largest maintenance contract in its annals: JetBlue Airways extended the term of the contract concluded with MTU Maintenance Hannover in 2005 from 10 to 15 years. The contract is worth 1.7 billion euros. That brings the overall JetBlue contract value to 2.4 billion euros. Totally, the maintenance order backlog of Germany's leading engine manufacturer now stands at more than five billion euros.

A contract signed in June 2005 provided for close to 400 of the U.S. airline's V2500 engines to visit the MTU shop at Langenhagen for maintenance. An exclusive extension of this contract has been signed on February 26, 2007. 116 of the IAE engines to be delivered to the airline starting in 2009 will be built to the upgraded SelectOne standard of the V2500. The improved engine version stands out by its modest fuel consumption and low maintenance costs. JetBlue is the world's largest V2500 operator and the principal customer of the IAE consortium, in which MTU is a share holder.

MTU Aero Engines president and CEO commercial maintenance Bernd Kessler noted: "JetBlue ranks among the fastest growing and most successful airlines of the world. The new contract testifies to the enormous trust the company places in us. That will let us grow into a long-term strategic partnership." MTU Maintenance Hannover, as the world's leading V2500 repair shop, is sure to provide optimal service quality, short lead times and competitive prices, according to Kessler. "We'll be only too happy to support JetBlue on its growth track."

JetBlue Vice President Technical Operations Dave Ramage said: "MTU Aero Engines has been a valuable business partner for our engine maintenance operations and will continue to provide essential support in this area well into the future. As JetBlue's Airbus A320 fleet continues to grow, this new contract will support our engine maintenance needs by an organization dedicated to a service quality level that aligns closely with our own."

MTU Aero Engines is Germany's leading engine manufacturer and ranks among the global players in the industry. It cooperates closely with the world's major engine makers. In the commercial domain, it is the world's largest independent provider of engine maintenance services. In the military arena, the company is Germany's industrial lead company for practically all engines flown by the country's armed forces. Having established a leading position in engine technology, MTU excels in low-pressure turbines, high-pressure compressors, engine control units, and in manufacturing and repair techniques. MTU Maintenance Hannover is MTU Aero Engines' cen-



ter of excellence for the maintenance of engines in the medium-to-upper thrust categories. The Langenhagen company also doubles as MTU's center of excellence for high-tech repair techniques.

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