
MTU scores at Le Bourget: Orders worth 400 million euros

Paris, June 21, 2007 – For Germany's leading engine manufacturer, the air show in France's Le Bourget is paying dividends. MTU CEO Udo Stark was pleased to announce orders worth a total of 400 million euros. "The size of these orders underscores the significance the world's largest air show has for MTU," he said.

Among the orders received, MTU benefits from engine sales as well as maintenance contracts. The lion's share of the order intake in the amount of about 270 million euros goes to V2500 orders from Hainan Airlines, China Eastern and Blue Wings, as well as from the aircraft leasing companies ILFC and CIT. MTU is a partner in the V2500 consortium IAE, holding an eleven-percent stake in the engine.

From new A380-orders from Emirates and Air France, both GP7000 customers, MTU expects sales of another 90 million euros. The engine maker holds a 22.5 percent stake in the engine developed by the Engine Alliance between Pratt & Whitney and GE. A couple of maintenance contracts from international airlines are valued at approximately 40 million euros.

MTU Aero Engines is Germany's leading engine manufacturer and ranks among the global players in the industry. It cooperates closely with the world's major engine makers. In the commercial area, it is the world's leading independent provider of engine maintenance services. In the military arena, MTU is the industrial lead company for practically all engines flown by the country's armed force. Having carved out leading positions in engine technologies, the company excels in low-pressure turbines and high-pressure compressors, engine control units, as well as manufacturing and repair techniques. In fiscal 2006, the company had 7,100 employees worldwide and 2.4 billion euros in consolidated sales.



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