
Egon W. Behle to become new MTU Aero Engines CEO

- **ZF Lenksysteme Chief Executive will succeed Udo Stark**
- **Klaus Eberhardt expected to become Supervisory Board Chairman**

Munich, July 24, 2007 – Egon W. Behle (51) will become Munich-based MTU Aero Engines Holding AG's new Chief Executive Officer (CEO), effective the beginning of 2008. The Supervisory Board of the MDAX-listed company nominated him to the position of CEO by unanimous vote on Tuesday, July 24. His term of office will run for three years. Behle, who has a degree in aerospace engineering, comes from ZF Lenksysteme GmbH in Schwäbisch Gmünd, where he has served as CEO since 2002. He succeeds Udo Stark (59), who had announced in March that now that he was turning 60, he opted not to renew his contract with MTU, which expires at year's end.

"Behle is a very capable manager who has substantial experience working in a technology-driven environment," said Johannes P. Huth, Chairman of MTU's Supervisory Board. "In his previous positions he has proven that he tenaciously and successfully pursues economic and technological objectives and considers a company's competitiveness to be the most paramount concern."

After Behle had been with Robert Bosch GmbH in Stuttgart for five years, he went to work for Friedrichshafen-based aerospace company Dornier System GmbH, where he held the post of Director Sales from 1987 to 1991. He then served several managerial positions at Renk AG in Augsburg, a company of the MAN Group, before he was appointed sole Managing Director of Fortuna Spezialmaschinen GmbH, a special-purpose machinery manufacturer in Weil der Stadt. In 1996, he joined ZF Friedrichshafen AG in Friedrichshafen, where he led and restructured several business units. Since 2002, he has been at the helm of ZF Lenksysteme and, with an innovation and cost-cutting initiative he launched, helped the company to return to profitability, making it the global No. 3 in the industry.

"I'm very much looking forward to the new challenges at MTU, a highly respected high-tech company indeed," commented Behle on his appointment. "What I want to achieve, in a joint effort with management and the employees, is to continue to generate profitable growth in the future and win additional market shares."



ZF Lenksysteme is a joint venture company of Bosch and ZF Friedrichshafen. The company is the technology and innovation leader in steering technology for passenger cars and commercial vehicles. With sales of about 2.4 billion euros and a workforce of 9,700 employees, ZF Lenksysteme is comparable in size to MTU.

At the same time as MTU's Board of Management, its Supervisory Board, too, is expected to have a new Chairman, effective the beginning of the year 2008: Klaus Eberhardt, CEO of Rheinmetall AG in Düsseldorf, who has been serving on MTU's Supervisory Board since April, is expected to succeed Johannes P. Huth, Member of Kohlberg Kravis Roberts & Co. (KKR) in London, in his role as MTU Supervisory Board Chairman. Huth on July 24 announced that he will resign from his office as of the end of 2007 and leave MTU's Supervisory Board, saying that he wanted to focus his full attention on other Supervisory Board positions he holds. KKR had sold the stock it held in the company at the time of MTU's IPO in June 2005 and in a second placement in January 2006.

MTU Aero Engines is Germany's leading engine manufacturer and ranks among the global players in the industry. In the commercial area, it is the world's leading independent provider of engine maintenance services. In the military arena, MTU is the industrial lead company for practically all engines flown by the country's armed force. Having carved out leading positions in engine technologies, the company excels in low-pressure turbines and high-pressure compressors, engine control units, as well as manufacturing and repair techniques. In fiscal 2006, the company had 7,100 employees worldwide and 2.4 billion euros in consolidated sales.

Contact for media representatives:

Eckhard Zanger
Senior Vice President Corporate Communications
and Investor Relations
Tel.: + 49 (0)89 14 89-91 13
Fax: + 49 (0)89 14 89-99777

Contact for investors and analysts:

Inka Koljonen
Director Investor Relations
Tel.: + 49 89 14 89-83 13
Fax: + 49 89 14 89-9 50 62

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