



Major V2500 order from US Airways: Contract earns MTU about 100 million euros

Munich, December 12, 2007 – Arizona, U.S.-based carrier US Airways has placed a major order with International Aero Engines (IAE) to buy V2500 SelectOne engines for 78 A320-family aircraft, slated to be delivered from 2008. For MTU Aero Engines, the contract, which is worth some 884 million euros, translates into sales of approximately 100 million euros. MTU, one of the co-founders of IAE, holds a stake of about eleven percent in the V2500. Along with the firm order, US Airways placed options for another 75 aircraft of the Airbus A320 family.

"MTU has had a major role in the development of the SelectOne build standard, and the latest contract win goes to show that we have succeeded in making a product that is attractive to the customer," explained MTU CEO Udo Stark. The German engine manufacturer contributes the low-pressure turbine to the V2500; the work to be performed under the order now received is just about equivalent to the company's workload of a full year.

The SelectOne is the optimized version of the V2500, which has been a bestselling engine for decades. It markedly reduces fuel burn and lowers maintenance costs. Also, on-wing times have been substantially improved over its predecessor model's.

MTU Aero Engines is Germany's leading engine manufacturer and ranks among the global players in the industry. In the commercial area, it is the world's leading independent provider of engine maintenance services. In the military arena, MTU is the industrial lead company for practically all engines flown by the country's armed force. Having carved out leading positions in engine technologies, the company excels in low-pressure turbines, high-pressure compressors, engine control units, as well as manufacturing and repair techniques.

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