**MTU Maintenance signs exclusive contract with Air Europa**

* **Contract covers 24 CF34-10E engines**
* **Contract worth about USD 120 million**

Ludwigsfelde (Germany), November 28, 2016 – MTU Maintenance, the world’s largest independent provider for aero engine solutions, and Spanish airline Air Europa have signed an exclusive seven year contract for the maintenance, repair and overhaul (MRO) of the airline’s CF34-10E engines. The contract between MTU Maintenance and Majorca-based Air Europa includes shop visits, on-site services and lease support as part of a customized solution tailored specifically to the airlines’ needs. The contract is valued at approximately USD 120 million and covers the 24 engines, including spares, used on the airline’s 11 E195 aircraft.

The activities will be carried out by MTU Maintenance Berlin-Brandenburg, the MTU Maintenance division’s specialists for the CF34 family. “We have worked with Air Europa on a non-exclusive basis for several years and are delighted that they have now decided to award us an exclusive contract,” says André Sinanian, Managing Director and Senior Vice President MTU Maintenance Berlin-Brandenburg. “This agreement is tribute to the great relationship we have built, an impressive record of turnaround times and the flexible and alternative MRO solutions offered by MTU Maintenance.”

Since 2003, MTU Maintenance has carried out over 900 shop visits for this engine family (CF34-1/-3, -8C/E, -10E). Additionally, MTU Maintenance has maintained over 250 engine modules and at least 600 engines on-wing or on-site. In 2015, the group was the largest independent provider of CF34 services worldwide.

Founded in 1986, Air Europa carried over 10 million passengers in 2015, making it Spain’s second largest airline according to passenger size. The network airline uses its E195 fleet to serve domestic and European markets. The company is owned by Globalia, one of Spain’s leading tourist groups.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. In the commercial maintenance sector the company ranks among the top five service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the umbrella of MTU Maintenance. In the military field, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In the 2015 fiscal year, the company had a workforce of some 9,000 employees and posted consolidated sales of approximately 4.4 billion euros.

Your contacts:

Melanie Wolf Victoria Nicholls

Senior Manager Press & PR PR and Marketing Manager MRO

Tel.: +49 (0)89 14 89-26 98 Tel.: +49 511 7806-2246

Mobile: +49 (0) 170-799 6377 Mobile: +491713755447

Email: [Melanie.Wolf@mtu.de](mailto:Melanie.Wolf@mtu.de) Email: victoria.nicholls@mtu.de

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