**Wim van Beers is the new managing director of Airfoil Services Sdn. Bhd.**

Kuala Lumpur, Malaysia, April 4, 2017 - On April 1, Wim van Beers became the new managing director of Airfoil Services Sdn. Bhd. (ASSB), a 50:50 joint venture between MTU Aero Engines AG and Lufthansa Technik AG. Van Beers joins ASSB from MTU Maintenance, where he spent the past three and a half years as Vice President Marketing and Sales Asia. He follows Derrick Siebert who returns to Lufthansa Technik after 4 years of service at ASSB.

Van Beers holds a degree in business management from the University of Applied Sciences Eindhoven, the Netherlands. He has been with MTU Maintenance since 2009, having joined the engine MRO specialists from Chromalloy, where he held various roles including that of General Manager at Chromalloy San Francisco.

“With his over twenty years’ experience in the MRO industry, we are delighted that Wim van Beers is assuming the role of managing director at ASSB,” says Holger Sindemann, Director of the Board at ASSB and Executive Vice President MRO Operations at MTU Aero Engines. “Together with Lufthansa Technik, we are committed to ASSB as a center of excellence within our network and continuing investment into growing its portfolio, capabilities and technological strength.”

Philip Mende, Vice President Engine Parts & Mobile Services, from Lufthansa Technik concurs, stating: “We thank Derrick Siebert for his contributions to ASSB’s continued development and are confident Wim van Beers will build on the success of this joint venture in the coming years. ASSB is a testament to LHT and MTU’s partnership strength, building on technological expertise to provide leading services to customers in the engine MRO market.”

ASSB has over 80 customers worldwide and provides a comprehensive range of airfoil repair services for high-pressure compressor (HPC) and low-pressure turbine (LPT) airfoils – for widebody and narrowbody engines such as the CF6-80C, GP7000 and the CFM56 and V2500 engine families. The company’s over 450 employees repair approximately 450,000 parts per year. ASSB’s revenue has grown more than nine-fold since 2003. The company celebrated its 25th anniversary in the fourth quarter of 2016.

MTU and LHT entered into the joint venture with the aim of providing their customers with the best possible airfoil services in the industry. Alongside repair development and baseload volume, the partners contribute knowledge, training and improved quality standards to the location.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 5 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the umbrella of MTU Maintenance. MTU operates a network of locations around the globe. In the fiscal year 2015, the company had a workforce of some 9,000 employees and posted consolidated sales of approximately 4.4 billion euros.

**About Lufthansa Technik:**

With some 35 subsidiaries and affiliates, the Lufthansa Technik Group is one of the leading providers of technical aircraft services in the world. Certified internationally as maintenance, design and production organization, the company has a workforce of more than 25,000 employees. Lufthansa Technik’s portfolio covers the entire range of services for commercial and VIP/special mission aircraft, engines, components and landing gear in the areas of digital fleet support, maintenance, repair, overhaul, modification, completion and conversion as well as the manufacture of innovative cabin products.

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