**MTU Maintenance signs CF6-80C2 and GE90-110B contracts with Atlas Air Worldwide subsidiaries**

Hannover, July 31, 2019 – MTU Maintenance, the global leader in customized solutions for aero engines, and long-term partner Atlas Air, Inc., a subsidiary of Atlas Air Worldwide Holdings, Inc., recently signed a seven-year extension of their CF6-80C2 contract. The contract builds on over 15 years collaboration between the two companies and includes maintenance, repair and overhaul coverage of over 200 engines powering Atlas Air’s B747 and B767 fleets, as well as engine trend monitoring. It incorporates numerous elements of MTU Maintenance’s SAVEPlus offering, one of the MTUPlus intelligent solutions and a product dedicated to reducing cost through smart strategies for mature engines.

Additionally, MTU Maintenance is the exclusive service partner for Atlas Air Worldwide subsidiary Southern Air, Inc.’s entire fleet of B777 cargo airplanes, powered by GE90-110B engines. The agreement runs for 12 years and includes full support, including lease engines.

Atlas Air Worldwide (Nasdaq: AAWW) is a leading global provider of outsourced aircraft and aviation operating services for several airlines. It is the parent company of Atlas Air, Southern Air and Titan Aviation Holdings, Inc., and is the majority shareholder of Polar Air Cargo Worldwide, Inc. Its companies operate the world’s largest fleet of 747 freighter aircraft and provide customers the broadest array of Boeing 747, 777, 767, 757 and 737 aircraft for domestic, regional and international cargo and passenger operations.

MTU Maintenance is the global leader in customized solutions for aero engines. It has close to 40 years of engine MRO experience on over 30 engine models – including CF6 and GE90 engines -- and performs over 1,000 shop visits per year at its worldwide locations. MTU Maintenance is the number one independent service provider for CF6-80C2 and GE90-110/-115B engines, which the company has been servicing since 1989 and 2010 respectively.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany’s leading engine manufacturer, with core competencies in low-pressure turbines, high-pressure compressors, turbine center frames, manufacturing processes and repair techniques. MTU plays a key role in the new engine market through its partnership in many international development, manufacturing and sales programs, to which it contributes its high-tech components. One third of the global fleet of passenger airliners relies on components supplied by MTU. MTU is one of the world’s top 5 providers of maintenance services for commercial aircraft engines and industrial gas turbines. These activities are combined under the roof of MTU Maintenance. In the military sector, MTU Aero Engines is the lead industrial partner for almost every type of engine flown by the German armed forces. MTU operates affiliates around the globe; its corporate headquarters are based in Munich, Germany. In fiscal 2018 the company had a workforce of some 10,000 employees and posted consolidated sales of 4.6 billion euros.

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