**MTU Maintenance opens new office in Singapore**

Singapore, September 24, 2019 – MTU Maintenance, the global leader in customized solutions for aero engines, announces today that it has opened an office in the heart of the aviation leasing hub Singapore. The new office is located in the Central Business District and its grand opening is being celebrated during the on-going MRO Asia. Luc Morvan has taken on the role of Chief Representative of MTU Maintenance’s activities in Singapore. He will be responsible for building up business in the Asia-Pacific region.

“This move is a natural next step in our global yet local growth strategy and enables us immediate proximity to the aviation and leasing scene in Asia,” says Martin Friis-Petersen, Senior Vice President MRO Programs, MTU Aero Engines. “This availability and closeness will enable us to efficiently and directly serve the community with excellent, lessor-oriented MRO solutions.”

By 2029, around 40% (today: 23%) of the world’s fleet will be operating in the Asia-Pacific region, a large proportion of which on lease. Furthermore, over 2,000 aircraft are expected to be retired in Asia in the next ten years. “We are ideally placed to support the large maturing and migrating fleets. Our intelligent and creative transition and exit strategies mitigate risk for lessors and operators up to and during phase-out,” explains Chief Representative Luc Morvan. “Furthermore, the move also enables us to ensure 24/7 technical engine asset management services for all customers.”

MTU Maintenance is the global market leader in customised service solutions for aero engines. As engine experts, the company provides maximum reliability for operators and owners – always generating the best engine value for them. The wide range of service solutions encompasses all aspects of engine MRO, asset management and leasing. With almost 30 engines in its portfolio incl. the newest engine types like the PW1100G-JM and Leap-1B, MTU Maintenance has performed more than 18,000 shop visits in nearly 40 years. The company combines engineering expertise with in-depth market understanding and robust financial strength to optimize solutions for its customer’s needs.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany’s leading engine manufacturer, with core competencies in low-pressure turbines, high-pressure compressors, turbine center frames, manufacturing processes and repair techniques. MTU plays a key role in the new engine market through its partnership in many international development, manufacturing and sales programs, to which it contributes its high-tech components. One third of the global fleet of passenger airliners relies on components supplied by MTU. MTU is one of the world’s top 5 providers of maintenance services for commercial aircraft engines and industrial gas turbines. These activities are combined under the roof of MTU Maintenance. In the military sector, MTU Aero Engines is the lead industrial partner for almost every type of engine flown by the German armed forces. MTU operates affiliates around the globe; its corporate headquarters are based in Munich, Germany. In fiscal 2018 the company had a workforce of some 10,000 employees and posted consolidated sales of 4.6 billion euros.

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