MTU Maintenance opens office in leasing hometown Dublin

Dublin, 20th January, 2020 – MTU Maintenance, global leader in customized solutions for aero engines, announces at the Airline Economics Growth Frontiers conference today that it has opened an office in the heart of aviation leasing community birthplace Dublin. Located in the Victorian quarter, the office is being run by leasing experts Eileen Guerin, Vice President Commercial Ireland, and Des Clarke, Vice President Technical and Strategy Ireland, on behalf of MTU Maintenance Lease Services B.V., the group’s leasing arm headquartered in Amsterdam. They will be responsible for growing and intensifying MTU Maintenance’s leasing and asset management activities in Ireland.

“This move is a natural next step in our global yet local growth strategy and gives us immediate proximity to the well-established aviation and leasing scene in Dublin,” says Martin Friis-Petersen, Senior Vice President MRO Programs, MTU Aero Engines. “In turn, this enable us to efficiently and directly serve the community with the customized, lessor-oriented MRO solutions the industry requires as lease durations shorten and the overall number of lease transitions increases.”

“MTU Maintenance Lease Services’ portfolio covers the popular CF34, CFM56, GE90 and V2500 engine types,” explains Andrea Luebke, Managing Director, MTU Maintenance Lease Services. “Of these, over 50 percent are owned by lessors and a large number of those are based or have offices in Dublin. We’re here to make sure they are supported with asset management and short term leases, as well as excellent MRO services and exit strategies.”

One such example of MTU’s lessor oriented solutions is MOVEPlus a portable MRO solution across the lifecycle, enabling fast remarketability of assets through easy transfers and predictable costs with no unnecessary MRO work. Services can start from the moment the engine is purchased, or at any point in the lifecycle. It is a case of opt-in and opt-out at any time. Lessors are directly involved in engine maintenance decisions – particularly during transitions between lessees, in managing and optimizing maintenance reserves and choosing the timing of engine shop visits. Our solution also includes intelligent end-of-life strategies and extensive technical consultancy. Both lessors and lessees benefit from our comprehensive, cost-effective MRO services, simplified transitions, and ultimately, financial and technical risk mitigation.

MTU Maintenance is the global market leader in customised service solutions for aero engines. As engine experts, the company provides maximum reliability for operators and owners – always generating the best engine value for them. The wide range of service solutions encompasses all aspects of engine MRO, asset management and leasing. With almost 30 engine types in its portfolio incl. the newest engine types like the PW1100G-JM and Leap-1B, MTU Maintenance has performed more than 20,000 shop visits in 40 years. The company combines engineering expertise with in-depth market understanding and robust financial strength to optimize solutions for its customer’s needs.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 5 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2018, the company had a workforce of some 10,000 employees and posted consolidated sales of approximately 4.6 billion euros.

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