Patrick Biebel to head up MTU Maintenance Lease Services B.V.

Amsterdam, January 14, 2021 – Effective January 1st, Patrick Biebel (34) took over the helm of MTU Maintenance Lease Services B.V., a joint venture between MTU Aero Engines and Sumitomo Corporatation headquartered in Amsterdam. In his role as Managing Director, Biebel follows on from Andrea Lübke and he will be responsible for MTU’s leasing business, asset management activities and driving the company forward.

“We would like to thank Andrea for her excellent leadership and dedication over the past years and wish her the very best in her new role,” says Martin Friis-Petersen, SVP MRO Programs, MTU Aero Engines. Lübke will move back to MTU Aero Engines’ headquarters and take on the role of Senior Vice President Corporate Development reporting to group CEO Reiner Winkler. In her new position, she will head up the strategy, business development, mergers and acquisitions and innovation teams for the entire MTU group.

“We are delighted that Patrick will be managing MTU Maintenance Lease Services,” adds Friis-Petersen. “We are confident he will build on the strong reputation MTU has developed in the engine leasing and trading community and continue to develop our service portfolio to anticipate and meet market and customer needs.”

Prior to this position, Biebel was Vice President Corporate Development and in charge of all of MTU’s mergers and acquisitions and business development activities – ensuring the future growth and success of MTU’s aftermarket division. Biebel joined MTU in 2012 and has assumed various positions with increasing responsibilities within MTU’s commercial MRO, finance and corporate development organizations.

Established in 2014, MTU Maintenance Lease Services is an 80/20 joint venture with Sumitomo Corporation. It offers a wide range of short and medium-term leasing solutions for a broad portfolio of engines, including the popular CFM56, GE90 and V2500 engines, for operators, as well as technical support and asset and material management for engine owners. Since founding in 2014, MLS has grown its worldwide presence with offices in Amsterdam, Hannover, Singapore, Dublin and Atlanta. With a team of over 50 engine leasing and asset management experts, the company continues to drive new service developments to complement the MTU Maintenance product offering.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2019, the company had a workforce of more than 10,000 employees and posted consolidated sales of more than 4.6 billion euros.

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