MTU Aero Engines AG proposes dividend of €2.10 per share

Munich, March 8, 2022 – At its meeting today, the Supervisory Board of MTU Aero Engines AG agreed with the Executive Board’s dividend proposal (see press release of February 16, 2022): For fiscal year 2021, the Executive Board and the Supervisory Board plan to propose a dividend of €2.10 per share to be voted on at the virtual Annual General Meeting on May 5, 2022.

“Despite continued disruption and uncertainty as a result of the coronavirus pandemic, MTU’s business was successful in fiscal year 2021. We have therefore decided together with the Executive Board to share this success with MTU’s shareholders by using the net profit available for distribution entirely for the dividend payment,” said Klaus Eberhardt, Chairman of the Supervisory Board. CEO Reiner Winkler added: “An investment in MTU should pay off, particularly for shareholders who have been loyal to MTU even in times of crisis. In the spirit of our dividend policy, we will strive for a successive increase in the dividend payout ratio during the years to come.” The dividend payment for fiscal year 2021 amounts to a dividend payout ratio of 33 percent. MTU Aero Engines intends its dividend policy to be the source of attractive dividend payments, and has set itself the target of raising its dividend payout ratio over the coming years to 40 percent.

The dividend for 2021 will be paid to shareholders on May 10, 2022, following the resolution of the Annual General Meeting.

**About MTU Aero Engines**

MTU Aero Engines is Germany’s leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany’s industrial lead company for practically all engines operated by the country’s military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters.

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