Investor Relations News



MTU Aero Engines reports strong 2015 Paris Air Show results

• Orders worth more than 800 million euros

Munich, June 19, 2015 – This year's International Paris Air Show was a major success for MTU Aero Engines: Germany's leading engine manufacturer has announced orders valued at more than 800 million euros, with the PW1000G family of geared turbofan engines doing particularly well. "What airlines are betting on today is cost- and fuel-efficient engines," says MTU Chief Executive Officer Reiner Winkler. "GTF technology has established itself in the market faster than any other engine technology ever before. With our high market share in programs for short- and medium-range aircraft as well as regional and business jets, we also stand to benefit from the aftermarket business in future," Winkler continues to explain. The total volume of orders for engines in which MTU has a stake also includes propulsion systems for long-haul airplanes.

For MTU, the geared turbofan (GTF) engines for the Airbus A320neo family ranked top of the list in terms of orders received at the trade show. The largest order came in from carrier Turkish Airlines; taken together with the deals signed by SMBC Aviation Capital, a leading global aircraft leasing company, Korean Air and the China Aircraft Leasing Company (CALC), a total of 170 aircraft powered by PurePower® PW1100G engines were purchased for the customers' A320neo fleets. Contract wins were scored also for the PW1900G, the geared turbofan version for the new generation of Embraer's E-Jets. The South-American aircraft manufacturer took in firm orders for 25 aircraft. The customer in this case is U.S. leasing company Aircastle.

MTU also benefits from business with latest-generation widebody aircraft: Russia's Volga-Dnepr Group has selected the GEnx engine for 20 Boeing 747-8F freighters. Other new orders were received for the GE9X for the Boeing 777X. Customer Qatar Airways will add another ten of the Boeing long-range aircraft to its fleet and has placed a firm order for the GE9X engines to power them.

Demand for the engine powering the current A320 family of aircraft, IAE's V2500, continued to be strong at the Paris Air Show. Orders for this propulsion system were placed by Singapore-based aircraft leasing company BOC Aviation, financial holding company CIT Group Inc. and Hungarian carrier Wizz Air.



About MTU Aero Engines

MTU Aero Engines is Germany's leading engine manufacturer and has been a key player in the global engine industry for 80 years. It engages in the development, manufacture, marketing and support of commercial and military aircraft engine modules and industrial gas turbines. The company is a technological leader in low-pressure turbines, high-pressure compressors, manufacturing processes and repair techniques. Figuring significantly among MTU's core competencies are the maintenance, repair and overhaul (MRO) of commercial engines and the service support it provides for industrial gas turbines. These activities are combined under the roof of MTU Maintenance, which is one of the world's largest providers of commercial engine MRO services. MTU operates affiliates around the globe; Munich is home to its corporate headquarters. In fiscal 2013, the company had a workforce of some 8,700 employees and posted consolidated sales of some 3.7 billion euros.

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