
Paris Airshow brings MTU orders worth more than one billion U.S. dollars

Munich, June 23, 2023 – For MTU Aero Engines, the Paris Airshow paid off: The engine manufacturer booked orders worth more than one billion U.S. dollars. “This total once again demonstrates the enormous demand in our industry – and MTU’s strong positioning. The huge demand for modern aircraft with fuel-efficient engines is clearly evident,” said Lars Wagner, CEO of MTU Aero Engines AG.

New orders for the Geared Turbofan (GTF) account for the lion’s share of the show orders: United Airlines will equip 120 A321neo and A321XLR aircraft with the GTF, and the engine will also be used on 64 A321neo from Volaris. Qantas has selected nine PW1500G-powered A220s. Orders for a total of 31 Embraer E195-E2 aircraft powered by PW1900G engines were received from Azorra Aviation, Binter and Porter Airlines (with leasing partner Avolon). MTU also benefits from Riyadh Air's decision to equip its recently ordered 39 Boeing 787-9 Dreamliners with GEnx engines. In addition, Air India has ordered ten Boeing 777Xs powered by GE9X engines.

MTU's program share of the geared turbofan engine is between 15 and 18 percent. The company supplies key components for the geared turbofan, such as the high-speed low-pressure turbine and various stages of the high-pressure compressor, and is responsible for the final assembly of a third of all PW1100G-JM engines in series production for the A320neo. MTU is also responsible for the turbine center frame of the Dreamliner’s GEnx engine and has a program share of 6.5 percent. While MTU has a four-percent program share in the GE9X engine for the Boeing 777X and is also responsible for the turbine center frame.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country’s military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2022, the company had a workforce of more than 11,000 employees and posted consolidated sales of 5.3 billion euros.



Your contacts at MTU Aero Engines Investor Relations:

Thomas Franz
Vice President Investor Relations
Phone: + 49 (0) 89 14 89-47 87
Email: investorrelations@mtu.de

Claudia Heinle
Senior Manager Investor Relations
Phone: + 49 (0) 89 14 89-39 11

Matthias Spies
Senior Manager Investor Relations
Phone: + 49 (0) 89 14 89-41 08

All Investor Relations News and images are available at <http://www.mtu.de>