MTU Aero Engines:

Investor Relations News

Orders worth over half a billion dollars for MTU Aero Engines at the Dubai Airshow

Munich, November 16, 2023 - This year's Dubai Airshow brings success for MTU Aero Engines: The purchase decisions made there for various engines in which MTU is involved have resulted in orders worth more than half a billion dollars for the company. "The very pleasing order intake not only proves that aviation is a growth market, but also clearly shows that the widebody segment is becoming increasingly attractive again," says Chief Program Officer Michael Schreyögg.

The largest order was placed by Emirates, which ordered 202 GE9X engines for its Boeing 777X aircraft. MTU holds a four percent share in the GE9X and is responsible for the turbine center frame. TAAG Angola Airlines and Royal Air Maroc have also opted for widebody engines with MTU participation: TAAG has ordered nine GEnx-1B engines for its Boeing 787 Dreamliner, Royal Air Maroc four. MTU contributes the turbine center frame to the GEnx and holds a 6.5 percent share. The Airbus A220 with its PW1500G geared turbofan engine also scored well in Dubai: Air Baltic has placed a firm order for 30 A220 aircraft. MTU's 17 percent share in the PW1500G comprises various stages of the high-pressure compressor and the high-speed low-pressure turbine as well as brush seals.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2022, the company had a workforce of more than 11,000 employees and posted consolidated sales of 5.3 billion euros.

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