MTU Aero Engines

Le Bourget – Paris Air Show
June 2011
Business Highlights

• Heading for Guidance 2011
• Superb market success for GTF engine: currently approx. 1,300 engines on order incl. options
• Aftermarket improves continuously: ongoing positive trend for spare parts, in MRO division strong order intake ytd.

Market Environment

• Rebound of passenger traffic in April: strong growth of 16.5%*, traffic now 7% above pre-recession peak of early 2008
• Global GDP projections support growth forecast for air traffic
• However, IATA revised 2011 passenger traffic growth forecast from 5.6% to 4.4% due to higher fuel costs**
• Natural disasters in Japan, unrest in the Middle East and North Africa and the rise in oil price reduce airline profits in 2011

* April 2010 affected by volcanic ash plume
** IATA forecast June 2011
Commercial OEM Segment

Update on GTF Programs*

<table>
<thead>
<tr>
<th>Application</th>
<th>Engine</th>
<th>Customer</th>
<th>Firm A/C</th>
</tr>
</thead>
<tbody>
<tr>
<td>A320neo</td>
<td>PW1100G</td>
<td>IndiGo (MoU)</td>
<td>150</td>
</tr>
<tr>
<td>A320neo</td>
<td>PW1100G</td>
<td>ILFC</td>
<td>60</td>
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<tr>
<td>A320neo</td>
<td>PW1100G</td>
<td>Lufthansa (MoU)</td>
<td>30</td>
</tr>
<tr>
<td>CSeries</td>
<td>PW1524G</td>
<td>Republic</td>
<td>40</td>
</tr>
<tr>
<td>CSeries</td>
<td>PW1524G</td>
<td>Lufthansa</td>
<td>30</td>
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<tr>
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<td>PW1524G</td>
<td>LCI</td>
<td>20</td>
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<td>CSeries</td>
<td>PW1524G</td>
<td>Braathens</td>
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<td>CSeries</td>
<td>PW1524G</td>
<td>N.N.</td>
<td>3</td>
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<tr>
<td>MRJ</td>
<td>PW1217G</td>
<td>Trans States</td>
<td>50</td>
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<tr>
<td>MRJ</td>
<td>PW1217G</td>
<td>ANA</td>
<td>15</td>
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<tr>
<td>MRJ</td>
<td>PW1217G</td>
<td>ANI</td>
<td>5</td>
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</table>

→ Currently approx. 1,300 GTF engines on order incl. options

- PW1524G (CSeries): 650 hours of ground testing for 2 engines; ready for flight testing in early summer
- PW1217G (MRJ): first engine has been tested for 50 hours
- Program participation in final discussions with Pratt & Whitney

* orders before Paris Air Show
Commercial OEM Segment

V2500 Program and IAE
• Over 4,000 V2500 engines in service and 2,000 engines on backlog
• IAE collaboration agreement extended to January 1, 2045
• IAE has launched the development of SelectTwo: additional fuel improvement of 0.5%, EIS 2013

GENx
• First MTU module expected to be delivered in H2 2011
• EIS of B787 and B747-8 expected in Q3 2011

GP7000
• 21 aircraft in service with 3 customers (Korean Airlines EIS May 2011)

PW2000
• India ordered 10 Boeing C-17 aircraft powered by PW2000
Military OEM Segment

German Defense Budget

• Stabilized at a level of € 31.5 bn (€ 31.1 bn in 2010)
• Utilization of systems confirmed within our expectations
• MRO capacity at MTU adjusted to new aircraft maintenance budget of € 1.1 bn (€ 1.3 bn in 2010)
• Re-structuring opens new opportunities for industry

A400M / TP400-D6

• EASA engine certification achieved (May 6, 2011)
• Flight testing is progressing (over 6,000 engine hours)
• Production at MTU launched
• All technical / commercial issues with Airbus settled
• Support contracts for Launch Nations in negotiation
• Promising export campaigns starting 2012
Military OEM Segment

US Programs

• All US defense programs with MTU participation confirmed in budget 2012
• F414 (F-18) volume increase by 25% in 2012
• Sikorsky CH-53K / GE38 engine development progressing very well
• Delivery of Flight Test Hardware GE38 started for First Flight early 2013

Export Campaigns / New Business

• Typhoon / EJ200 on the short list in India (126 A/C)
• Flight evaluation with superior results for Typhoon in India performed, information that India shared the results with other interested countries
• Further promising Typhoon export campaigns on-going
Commercial MRO Business

Recovery in Engine MRO – Market and Customers

• Active engine fleet growth accelerating
  - +5% yoy in Q1 2011
  - sunset fleets stabilizing

• Utilization as main indicator for engine MRO is recovering vs. 2010 (industry average +5%)
  - flight schedules show strong flight hour recovery
  - engine utilization rates for new aircraft at peak levels
  - aircraft >6 years see stronger growth in H1 2011

• Positive trading until end of May 2011
  - new contracts approx. US$ 800 m
  - 25 new customers, 85 contracts and work orders*
  - examples: Atlas Air, Air Contractors, DHL, Pluna, Izair, Sky Airline
  - MTU MRO customer satisfaction continuously high

* Large commercial engines & CF34
Commercial MRO Business

Highlights – Business Division

• Increase in incoming shop visits in Q1 2011 (+33% vs. Q1 2010) further improving

• Revenue per shop visit remains under pressure
  - retirements of older MRO-intensive aircraft
  - share of minor work scopes still higher than pre-crisis
  - high level of used material vs. new
  - increased repair depth

• MTU Maintenance Zhuhai well positioned in China/Asia, the world’s fastest growing engine MRO market
  - No. 1 in China (market share V2500: ~90%, CFM56-3: ~30%)
  - 10 year anniversary; over 1,000 shop visits performed
  - shop capacity extension by 50% on track

• Successful introduction of MRO InTakt production system at MTU Maintenance Berlin-Brandenburg resulting in a significant reduction of engine TAT
Guidance 2011 Confirmed

<table>
<thead>
<tr>
<th>(m€)</th>
<th>FY 2010</th>
<th>Guidance 2011</th>
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<tbody>
<tr>
<td>Revenues</td>
<td>2,707</td>
<td>7-8% increase</td>
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<tr>
<td>EBIT adj.</td>
<td>311</td>
<td>stable</td>
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<td><em>EBIT adj. margin</em></td>
<td>11.5%</td>
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<tr>
<td>Net income adj.</td>
<td>182</td>
<td>stable</td>
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- Guidance 2011 confirmed
- While spare parts development is ahead of our expectations, the US$ poses some headwind for 2011
- Update at Q2 release on Aug. 1, 2011
# Financial Calendar 2011 & IR Contact

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
<th>Contact Person</th>
<th>Title</th>
<th>Phone</th>
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<tbody>
<tr>
<td>February 23, 2011</td>
<td>Conference Call</td>
<td>Inka Koljonen</td>
<td>Director Investor Relations</td>
<td>+49 89 14 89-8313</td>
<td>+49 89 14 89-95139</td>
<td><a href="mailto:Inka.Koljonen@mtu.de">Inka.Koljonen@mtu.de</a></td>
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<td></td>
<td>Full year results 2010</td>
<td></td>
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<tr>
<td>May 03, 2011</td>
<td>Conference Call</td>
<td>Claudia Heinle</td>
<td>Investor Relations</td>
<td>+49 89 14 89-3911</td>
<td>+49 89 14 89-95139</td>
<td><a href="mailto:Claudia.Heinle@mtu.de">Claudia.Heinle@mtu.de</a></td>
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<td>May 05, 2011</td>
<td>Annual General Meeting</td>
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<td>Q2 2011 results</td>
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<td>October 26, 2011</td>
<td>Conference Call</td>
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<td>Q3 2011 results</td>
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<td>November 22, 2011</td>
<td>Investor and Analyst Day</td>
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*Inka Koljonen*  
Director Investor Relations  
Tel. +49 89 14 89-8313  
Fax +49 89 14 89-95139  
E-mail: Inka.Koljonen@mtu.de

*Claudia Heinle*  
Investor Relations  
Tel. +49 89 14 89-3911  
Fax +49 89 14 89-95139  
E-mail: Claudia.Heinle@mtu.de

*Antje Drommershausen*  
Investor Relations  
Tel. +49 89 14 89-5636  
Fax +49 89 14 89-95139  
E-mail: Antje.Drommershausen@mtu.de
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