Munich, July 24, 2013: MTU Aero Engines AG has put a figure on its anticipated full-year revenues for 2013 and revised its earnings guidance. The group expects to generate revenues of around EUR 3.7 billion in 2013, in line with its earlier forecast of an increase of between 10 and 12% (group revenues 2012: EUR 3,378.6 million). MTU's earnings guidance now foresees an adjusted EBIT of around EUR 375 million, i.e. on the level of last year (2012: EUR 374.3 million), and an adjusted net income of around EUR 235 million (2012: EUR 233.4 million). Until now, these two figures had both been expected to increase by 10 to 12%. 

This revised earnings forecast is based on the business performance in the first six months of 2013, in which the commercial series business registered strong growth as planned. It is of vital importance to MTU's future growth, but it initially cushions the earnings development. At present, the spare parts business is unable to fully counterbalance, because sales have been lower than expected in certain programs. Moreover, business in the industrial gas turbine sector is stagnant. MTU expects to see only a moderate improvement of this trend in the second half of the year.

In the first six months of 2013, MTU's revenues increased by 19% to EUR 1,852.2 million (1-6/2012: EUR 1,559.0 million). The group's operating profit(1) reached a level of EUR 171.7 million (1-6/2012: EUR 175.8 million), which corresponds to an EBIT margin of 9.3% (1-6/2012: 11.3%). MTU's earnings after tax(2) for this period amounted to EUR 105.1 million, compared with EUR 109.7 million in the same period of 2012.

(1)Adjusted EBIT = Earnings before interest and tax calculated on a comparable basis
(2)Adjusted net income = Earnings after tax, calculated on a comparable basis

Your contact:
Eckhard Zanger
Senior Vice President Corporate Communications and Public Affairs
Phone: + 49 (0)89 14 89-91 13
Mobile: + 49 (0) 176-1000 6158
Email: Eckhard.Zanger@mtu.de

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