**MTU Maintenance and LATAM Airlines Group extend V2500-A5 engine service cooperation by five years**

Hannover, September 6, 2016 – MTU Maintenance, one of the world’s leading providers of services for commercial aero engines, has extended its existing cooperation with the LATAM Airlines Group (LATAM) by five years to 2024. The contract covers the maintenance, repair and overhaul of V2500 engines and is a tribute to the long-standing cooperation between the two companies. MTU Maintenance has performed close to 400 shop visits on the TAM Linhas Aereas (now part of LATAM) fleet since 1999. The extended contract expands on this cooperation and includes coverage of engines from the whole group of airlines’ fleet.

LATAM is the largest airline group in Latin America and one of the largest in the world in terms of network connections. The group operates a total of 126 A320s and A319s fitted with V2500 engines. It also has a fleet of A321 aircraft.

MTU Maintenance supports all V2500 models and has completed close to 4,200 shop visits on this engine family since 1989. MTU Maintenance is the number one V2500 MRO provider worldwide and had a market share of 37 percent on this engine family in 2015.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. In the commercial maintenance sector, the company ranks among the top five service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the umbrella of MTU Maintenance. In the military field, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In the fiscal year 2015, the company had a workforce of some 9,000 employees and posted consolidated sales of approximately 4.4 billion euros.

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