**MTU Aero Engines acquires Starnberg electric motor developer eMoSys GmbH**

* **Main objective: electrifying the power train for aviation**
* **Stephan Eck to remain Managing Director**

Munich, April 20, 2023 – MTU Aero Engines is taking over eMoSys GmbH, an electric motor developer and small-volume manufacturer based in Starnberg. That will help Germany’s leading engine manufacturer consistently expand its know-how and its activities relating to electrification of the power train. “Our Flying Fuel Cell requires highly efficient, absolutely reliable electric motors, and the eMoSys motors already reach the highest known performance density,” explained Lars Wagner, CEO of MTU Aero Engines. “With eMoSys GmbH, we want to accelerate the use of electric motors in aviation and develop them to market maturity.”

The company’s previous shareholder, Stephan Eck, will stay on as Managing Director. He is thrilled about the upcoming collaboration: “eMoSys will be an innovation hub for MTU, and in exchange we will benefit from the know-how of our MTU colleagues and better market access.” The collaboration will further strengthen the enterprising spirit and enormous innovative power of eMoSys, and the company will remain largely independent. Eck noted, “In the course of the takeover, our activities will focus on aviation, but we will also continue to drive innovative developments for customers in the automotive, racing, rail transport and medical sectors.”

The approximately 30-person eMoSys team has been working on electric motors for 35 years, and it is already active in the field of aviation as well as in other sectors. eMoSys GmbH was founded in Starnberg in 2013. The company has successfully been working with MTU for several years on a project basis. The parties agreed not to disclose the purchase price.

**About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2022, the company had a workforce of more than 11,000 employees and posted consolidated sales of 5.3 billion euros.

Your contacts:

Markus Wölfle

Director Corporate Communications

Phone: + 49 (0)89 14 89-8302

Mobile: + 49 (0) 151-174 150 84

Email: [markus.woelfle@mtu.de](mailto:markus.woelfle@mtu.de)

Martina Vollmuth

Press Officer Technology

Phone: +49 (0)89 14 89-53 33

Mobile: +49 (0) 176-1001 7133

Email: [martina.vollmuth@mtu.de](mailto:martina.vollmuth@mtu.de)

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